

21 December 2018

BlackRock Finco UK Ltd.
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Dear Sirs,

BlackRock Finco UK Ltd., a limited liability company incorporated under the laws of England and Wales (the "**Issuer**") has issued the following notes which are each listed on the Cayman Islands Stock Exchange (the "**Exchange**"):

US\$1,000,000,000 Tranche 1A Fixed Rate Notes due 28 December 2018 (the "**Tranche 1A Notes**");
US\$450,000,000 Tranche 1B Fixed Rate Notes due 28 December 2020;
US\$1,050,000,000 Tranche 2A Fixed Rate Notes due 28 December 2020;
US\$150,000,000 Tranche 2B Fixed Rate Notes due 28 December 2021;
US\$800,000,000 Tranche 3 Fixed Rate Notes due 28 December 2021;
US\$100,000,000 Tranche 4 Variable Fixed Rate Notes due 30 September 2023; and
US\$89,449,000 Tranche 5 Variable Fixed Rate Notes due 31 March 2024.

The Issuer hereby announces that, pursuant to the terms of an amendment deed to the instrument constituting the Tranche 1A Notes dated 24 September 2007, as amended on 30 June 2008 and on 1 December 2009, and as amended and restated with effect from 29 December 2011, including the terms and conditions scheduled thereto (the "**Instrument**") will be amended with effect from 28 December 2018 such that:

- (a) the maturity date of the Tranche 1A Notes be extended from 28 December 2018 to 28 December 2023; and
- (b) the interest rate applicable to the Tranche 1A Notes be modified from 5.45% per annum to 4.29% per annum.

The Issuer has received the sanction of an extraordinary resolution of the holders of the Tranche 1A Notes as provided in the Instrument.

Any queries in respect of this announcement should be addressed to the Company at the address stated above.